

**BALANCE SHEET**

Q4 2024

Target	Code	Explanation	Quarterly numbers	Beginning of year number
<b>ASSET</b>				
<b>A- SHORT-TERM ASSETS</b>	<b>100</b>		<b>326,828,888,820</b>	<b>352,664,810,142</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>76,029,793,987</b>	<b>33,333,883,473</b>
1. Money	111		76,029,793,987	33,333,883,473
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>			
1. Trading securities	121			
2. Provision for decline in value of trading securities (*)	122			
3. Held-to-maturity investment	123			
<b>III. Short-term receivables</b>	<b>130</b>		<b>192,455,636,079</b>	<b>211,693,601,823</b>
1. Short-term receivables from customers	131	V.3	208,060,999,208	224,382,254,200
2. Short-term prepayment to seller	132	V.2	11,134,442,648	1,950,595,007
3. Short-term internal receivables	133			
4. Receivable according to construction contract progress plan	134			
5. Short-term loan receivable	135			
6. Other short-term receivables	136	V.4	6,532,822,699	10,313,880,831
7. Provision for short-term doubtful receivables (*)	137	V.5	(33,272,628,476)	(24,953,128,215)
8. Assets missing pending resolution	139			
<b>IV. Inventory</b>	<b>140</b>	<b>V.6</b>	<b>57,857,961,762</b>	<b>104,238,703,486</b>
1. Inventory	141		59,518,805,681	105,899,547,405
2. Provision for inventory price reduction (*)	149		(1,660,843,919)	(1,660,843,919)
<b>V. Other short-term assets</b>	<b>150</b>		<b>485,496,992</b>	<b>3,398,621,360</b>
1. Short-term prepaid expenses	151	V.7	189,440,949	386,471,185
2. Deductible VAT	152	V.15	-	2,270,933,405
3. Taxes and other amounts receivable from the State	153	V.15	296,056,043	741,216,770
4. Government bond repurchase transactions	154			
5. Other current assets	155			
<b>B. LONG-TERM ASSETS</b>	<b>200</b>		<b>11,726,728,599</b>	<b>14,275,074,110</b>
<b>I. Long-term receivables</b>	<b>210</b>			<b>103,000,000</b>
1. Long-term receivables from customers	211			
2. Long-term prepayment to seller	212			
3. Business capital in affiliated units	213			
4. Long-term internal receivables	214			
5. Long-term loan receivable	215			
6. Other long-term receivables	216			103,000,000
7. Provision for doubtful long-term receivables (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>11,512,817,037</b>	<b>13,704,874,940</b>
1. Tangible fixed assets	221	V.10	11,512,817,037	13,704,874,940
- Original price	222		25,614,336,121	25,614,336,121
- Accumulated depreciation value(*)	223		(14,101,519,084)	(11,909,461,181)
2. Financial leased fixed assets	224			
- Original price	225			
- Accumulated depreciation value (*)	226			
3. Intangible fixed assets	227			
- Original price	228			

- Accumulated depreciation value (*)	229			
<b>III. Investment real estate</b>	<b>230</b>			
- Original price	231			
- Accumulated depreciation value (*)	232			
<b>IV. Long-term unfinished assets</b>	<b>240</b>			
1. Long-term unfinished production and business costs	241			
2. Cost of unfinished basic construction	242			
<b>V. Long-term financial investment</b>	<b>250</b>			
1. Investment in subsidiaries	251			
2. Investment in joint ventures and associates	252			
3. Investing capital in other units	253			
4. Long-term financial investment reserve (*)	254			
5. Held-to-maturity investment	255			
<b>VI. Other long-term assets</b>	<b>260</b>	<b>V.12</b>	<b>213,911,562</b>	<b>467,199,170</b>
1. Long-term prepaid expenses	261		213,911,562	467,199,170
2. Deferred income tax assets	262			
3. Long-term equipment, supplies and spare parts	263			
4. Other long-term assets	268			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>338,555,617,419</b>	<b>366,939,884,252</b>
<b>C. LIABILITIES</b>	<b>300</b>		<b>236,356,226,351</b>	<b>265,889,364,645</b>
<b>I. Short-term debt</b>	<b>310</b>		<b>232,213,504,830</b>	<b>260,790,630,466</b>
1. Short-term payables to suppliers	311	V.14	122,550,499,295	199,464,923,302
2. Short-term prepayment by buyer	312		9,800,081,091	8,855,112,504
3. Taxes and payments to the State	313	V.15	2,836,281,657	8,413,599,743
4. Must pay employees	314		-	
5. Short-term payable expenses	315	V.16	3,444,183,575	890,974,436
6. Short-term internal payables	316			
7. Payable according to construction contract progress schedule	317			
8. Short-term unrealized revenue	318		592,166,838	846,863,159
9. Other short-term payables	319	V.17	5,201,173,860	5,121,730,238
10. Short-term loans and financial leases	320	V.13	87,278,980,710	36,170,577,606
11. Short-term payables provision	321			
12. Bonus and welfare fund	322	V.18	510,137,804	1,026,849,478
13. Price stabilization fund	323			
14. Government bond repurchase transactions	324			
<b>II. Long-term debt</b>	<b>330</b>		<b>4,142,721,521</b>	<b>5,098,734,179</b>
1. Long-term payables to suppliers	331			
2. Long-term prepayment by buyer	332			
3. Long-term payable expenses	333			
4. Internal payables on working capital	334			
5. Long-term internal payables	335			
6. Long-term unrealized revenue	336			
7. Other long-term payables	337			
8. Long-term loans and financial leases	338		4,142,721,521	5,098,734,179
9. Convertible bonds	339			
10. Preferred stock	340			
11. Deferred income tax payable	341			
12. Long-term payables provision	342			
13. Science and Technology Development Fund	343			
<b>D.OWNER'S EQUITY</b>	<b>400</b>		<b>102,199,391,068</b>	<b>101,050,519,607</b>
<b>I. Equity</b>	<b>410</b>	<b>V.19</b>	<b>102,199,391,068</b>	<b>101,050,519,607</b>
1. Owner's equity	411		79,603,100,000	79,603,100,000

Common shares with voting rights	411a		79,603,100,000	79,603,100,000
Preferred stock	411b			
2. Share capital surplus	412		569,520,609	569,520,609
3. Bond conversion option	413			
4. Other owners' capital	414		5,484,618,519	5,394,500,000
5. Treasury stock (*)	415		(330,903,170)	(330,903,170)
6. Asset revaluation difference	416			
7. Exchange rate difference	417			
8. Development investment fund	418		8,217,877,737	8,217,877,737
9. Business arrangement support fund	419			
10. Other equity funds	420			
11. Undistributed profit after tax	421		8,655,177,373	7,596,424,431
Undistributed profit after tax accumulated to the end of previous per	421a		227,512,069	5,794,054,048
Undistributed profit for this period	421b		8,427,665,304	1,802,370,383
12. Investment capital for construction and development	422			
<b>II. Other funding sources and funds</b>	<b>430</b>			
1. Funding sources	431			
2. Funding sources for forming fixed assets	432			
<b>TOTAL CAPITAL (440=300+400)</b>	<b>440</b>		<b>338,555,617,419</b>	<b>366,939,884,252</b>

Established on January 17, 2025

The chartist

Chief Accountant

General Director



Tran Thi Hoa

Nguyen Thi Minh Nguyet

Dang Anh Phuong

**ONE Technologies Corporation**

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**BUSINESS RESULTS REPORT**

Q4 2024

Target	Index code	Explanation	This quarter this year	This quarter last year	Cumulative number from the beginning of the year to the end of this quarter (This year)	Cumulative number from the beginning of the year to the end of this quarter (Previous year)
1. Sales and service revenue	01	VI.1	379,081,548,599	245,964,017,502	580,826,086,172	524,026,441,095
2. Revenue deductions	02	VI.1				
<b>3. Net revenue from sales and service provision (10 = 01 - 02)</b>	<b>10</b>	<b>VI.1</b>	<b>379,081,548,599</b>	<b>245,964,017,502</b>	<b>580,826,086,172</b>	<b>524,026,441,095</b>
4. Cost of goods sold	11		358,814,510,999	234,052,053,150	542,413,254,879	491,221,711,165
<b>5. Gross profit from sales and service provision (20=10-11)</b>	<b>20</b>		<b>20,267,037,600</b>	<b>11,911,964,352</b>	<b>38,412,831,293</b>	<b>32,804,729,930</b>
6. Financial operating revenue	21	VI.2	12,243,932	22,770,321	878,310,628	709,158,220
7. Financial costs	22	VI.3	3,100,529,336	2,442,421,680	8,572,558,989	5,888,410,118
<i>Including: Interest expense</i>	23		1,621,295,590	1,257,780,386	4,321,842,498	4,353,943,118
8. Selling expenses	25	VI.4	383,211,282	1,272,795,707	2,096,108,071	2,333,780,096
9. Business management costs	26	VI.5	8,682,405,420	5,937,371,250	26,744,779,632	22,338,801,524
<b>10. Net profit from business activities (30=20+(21-22) - (25+26))</b>	<b>30</b>		<b>8,113,135,494</b>	<b>2,282,146,036</b>	<b>1,877,695,229</b>	<b>2,952,896,412</b>
11. Other income	31	VI.6	317,523,783	665,607,129	878,240,835	738,524,755
12. Other costs	32	VI.7	2,993,973	368,934,176	970,412,164	981,545,841
<b>13. Other profits (40=31-32)</b>	<b>40</b>		<b>314,529,810</b>	<b>296,672,953</b>	<b>(92,171,329)</b>	<b>(243,021,086)</b>
<b>14. Total accounting profit before tax (50=30+40)</b>	<b>50</b>		<b>8,427,665,304</b>	<b>2,578,818,989</b>	<b>1,785,523,900</b>	<b>2,709,875,326</b>
15. Current corporate income tax expense	51		456,415,439	549,019,922	456,415,439	907,504,943
16. Deferred corporate income tax expense	52					
<b>17. Profit after corporate income tax (60=50-51-52)</b>	<b>60</b>		<b>7,971,249,865</b>	<b>2,029,799,067</b>	<b>1,329,108,461</b>	<b>1,802,370,383</b>
18. Basic earnings per share (*)	70		1,001.37	254.99	166.97	228.00
19. Declining earnings per share (*)	71					

Established on January 17, 2025

The chartist

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Chief Accountant

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General Director

Dang Anh Phuong

**CASH FLOW STATEMENT - PPGT**

Q4 2024

Target	Code	Explanation	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
<b>I. Cash flow from operating activities</b>				
1. Profit before tax	01		1,785,523,900	2,709,875,326
<b>2. Adjustments for items</b>				
Depreciation of fixed assets and investment real estate	02		1,704,557,903	2,189,849,570
Provisions	03		8,319,500,261	3,936,774,627
Exchange rate differences and gains and losses due to revaluation of foreign currency monetary items	04		(31,753)	1,184,641,294
Profit and loss from investment activities	05		(43,675,057)	
Interest expense	06		4,321,842,498	4,353,943,118
Other adjustments	07			
<b>3. Operating profit before changes in working capital</b>	<b>08</b>		<b>16,087,717,752</b>	<b>14,375,083,935</b>
- Increase, decrease receivables	09		13,189,398,888	95,090,626,781
- Increase, decrease inventory	10		46,380,741,724	(6,905,631,453)
- Increase, decrease in payables (excluding interest payable, corporate income tax payable)	11		(79,498,384,464)	(77,870,791,129)
- Increase, decrease prepaid expenses	12		450,317,844	110,155,551
"- Increase, decrease trading securities	13			
- Interest paid	14		(3,705,223,254)	(4,735,683,672)
- Corporate income tax paid	15		(570,681,879)	(872,809,269)
- Other income from business activities	16		255,360,287	
- Other expenses for business activities	17		(45,726,830)	(201,917,000)
<b>Net cash flow from operating activities</b>	<b>20</b>		<b>(7,456,479,932)</b>	<b>18,989,033,744</b>
<b>II. Cash flow from investing activities</b>				
1. Money spent on purchasing and constructing fixed assets and other long-term assets	21			(31,800,000)
2. Proceeds from liquidation, sale of fixed assets and other long-term assets	22			
3. Cash spent on lending and purchasing debt instruments of other entities	23			
4. Money recovered from lending and reselling debt instruments of other entities	24			
5. Money spent on investment in other entities	25			
6.Recovery of capital investment in other entities	26			
7. Interest income, dividends and profits distributed	27			
<b>Net cash flow from investing activities</b>	<b>30</b>			<b>(31,800,000)</b>
<b>III. Cash flow from financial activities</b>				
1. Proceeds from issuing shares and receiving capital contributions from owners	31			
2. Money to return capital to owners, buy back shares issued by the enterprise	32			
3. Proceeds from borrowing	33		223,502,738,531	125,784,148,947
4. Loan principal repayment	34		(173,350,348,085)	(191,458,653,616)
5. Principal repayment of financial lease	35			
6. Dividends and profits paid to owners	36			(3,946,829,000)
<b>Net cash flow from financing activities</b>	<b>40</b>		<b>50,152,390,446</b>	<b>(69,621,333,669)</b>
<b>Net cash flow during the period (50 = 20+30+40)</b>	<b>50</b>		<b>42,695,910,514</b>	<b>(50,664,099,925)</b>
Cash and cash equivalents at the beginning of the period	60		33,333,883,473	83,997,735,329
Impact of foreign exchange rate changes on foreign currency conversion	61			248,069

Cash and cash equivalents at the end of the period (70 = 50+60+61)	70		76,029,793,987	33,333,883,473
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Established on January 17, 2025

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Tran Thi Hoa

Chief Accountant



Nguyen Thi Minh Nguyet

General Director



Dang Anh Phuong

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## Q4 2024

### I. OPERATIONAL CHARACTERISTICS

#### 1. Form of capital ownership

ONE Technology Joint Stock Company (hereinafter referred to as "Company") is a joint stock company.

#### 2. Business Field

The Company's business sector is trade and services.

#### 3. Business Line

The Company's main business activities are:

- Electronic and information technology services; trading of telecommunications equipment;
- Consulting and designing information technology network systems, telecommunications, lightning protection, industrial electricity, fire alarm, burglar alarm, and security;
- Trading and supplying electronic equipment, information technology, industrial electrical systems, fire alarms, burglar alarms, and security (excluding construction design);
- Construction and installation of information technology network systems, telecommunications, lightning protection, industrial electricity up to 110 KV, fire alarms, burglar alarms, and security./.

#### 4. Normal production and business cycle

The Company's normal business production cycle does not exceed 12 months.

#### 5. Company Structure

The company has a subsidiary with dependent accounting legal status, which is the Branch of ONE Technology Joint Stock Company, located at: 62 Nguyen Duy Hieu, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.

#### 6. Statement on Comparability of Information in Financial Statements

The corresponding figures of the previous year are comparable with the figures of the current year.

#### 7. Staff

At the beginning of the fiscal year, the Company had 69 employees working.

### II. FINANCIAL YEAR, CURRENCY USED IN ACCOUNTING

#### 1. Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31 each year.

#### 2. Currency used in accounting

The currency used in accounting is Vietnamese Dong (VND) because most transactions are performed in VND.

### III. ACCOUNTING STANDARDS AND REGIMES APPLIED

#### 1. Applicable accounting regime

The Company applies Vietnamese Accounting Standards, Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 and circulars guiding

the implementation of accounting standards of the Ministry of Finance in preparing and presenting the Consolidated Financial Statements.

## **2. Statement on compliance with accounting standards and accounting regimes**

Board of Directors ensure compliance with the requirements of Vietnamese Accounting Standards, Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 as well as circulars guiding the implementation of accounting standards of the Ministry of Finance. in preparing and presenting the Consolidated Financial Statements.

## **IV. ACCOUNTING POLICIES APPLIED**

### **1. Basis for preparing financial statements**

Financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

### **2. Foreign currency transactions**

Transactions in foreign currencies are translated at the exchange rate on the date of the transaction. Balances of monetary items denominated in foreign currencies at the end of the financial year converted at the exchange rate on this date .

Exchange rate differences arising during the year from foreign currency transactions are recorded in financial income or financial expenses. Exchange rate differences arising from revaluation of foreign currency items at the end of the fiscal year after offsetting the increase and decrease are recorded in financial income or financial expenses .

The exchange rate used to convert transactions in foreign currency is the actual exchange rate at the time of the transaction. The actual exchange rate for transactions in foreign currency is determined as follows:

- For foreign currency purchase and sale contracts (spot foreign currency purchase and sale contracts, forward contracts, futures contracts, options contracts, swap contracts): exchange rate signed in the foreign currency purchase and sale contract between the Company and the bank.
- For capital contributions or capital receipts: foreign currency buying rate of the bank where the Company opens an account to receive capital from investors on the date of capital contribution.
- For receivables: foreign currency buying rate of the commercial bank where the Company designates the customer to make payment at the time the transaction occurs.
- For payables: foreign currency selling rate of the commercial bank where the Company plans to transact at the time the transaction occurs.
- For asset purchases or expenses paid immediately in foreign currency (not through payable accounts): foreign currency buying rate of the commercial bank where the Company makes payment.

The exchange rate used to re-evaluate the balance of foreign currency monetary items at the end of the fiscal year is determined according to the following principles:

- For foreign currency deposits at banks: foreign currency buying rate of the bank where the Company opens a foreign currency account.
- For foreign currency monetary items classified as other assets: foreign currency buying rate of Vietnam Technological and Commercial Joint Stock Bank (the Bank where the Company regularly transacts).



- For foreign currency items classified as liabilities: foreign currency selling rate of Vietnam Technological and Commercial Joint Stock Bank (the Bank where the Company regularly transacts).

### **3. Cash and cash equivalents**

Cash includes cash and demand deposits. Cash equivalents are short -term investments with a maturity of no more than 3 months from the date of investment, which are easily convertible to a known amount of cash and are subject to an insignificant risk of change in value at the reporting date.

### **4. Financial investment**

#### *Held to maturity investments*

Investments are classified as held-to-maturity when the Company has the intention and ability to hold them until maturity. The Company's held-to-maturity investments consist only of term bank deposits. Interest income from term bank deposits is recognized in the Income Statement on an accrual basis.

### **5. Accounts Receivable**

Accounts receivable are stated at carrying amount less allowance for doubtful debts.

Classification of receivables as trade receivables and other receivables are made on the principle of after :

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the Company and independent buyers. with Office Company .
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for doubtful debts is made for each doubtful debt after offsetting against payables (if any). The provision level is based on the age of overdue debts or the expected level of loss that may occur, specifically as follows:

- For overdue receivables:
  - 30% of the value for receivables overdue from 6 months to less than 1 year .
  - 50% of the value for overdue receivables from 1 year to less than 2 years .
  - 70% of the value for overdue receivables from 2 years to less than 3 years .
  - 100% of the value for receivables overdue for 3 years or more.
- For receivables that are not overdue but are unlikely to be recovered: establish provisions based on expected loss level.

Increases and decreases in the balance of the provision for doubtful debts that must be set up at the end of the fiscal year are recorded in business administration expenses.

### **6. Inventory**

Inventories are stated at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Goods: include costs of purchase and other directly relevant costs incurred in bringing the inventories to their present location and condition .
- Work in progress is the cost incurred from ongoing contracts for which revenue has not yet been recorded.

The cost of goods sold is calculated using the weighted average method and is accounted for using the perpetual inventory method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

for inventory devaluation is made for each inventory item whose original cost is greater than net realizable value . Increases and decreases in the balance of inventory price reduction provisions required to be set up at the end of the fiscal year are recorded in cost of goods sold.

## 7. Prepaid expenses

Prepaid expenses include actual costs that have been incurred but are related to the results of production and business activities of many fiscal years. The Company 's prepaid expenses include the following:

### *Tools, instruments*

Tools and equipment already put into use are allocated to expenses using the straight- line method with an allocation period of no more than 3 years.

### *Other prepaid expenses*

Other prepaid expenses are allocated to expenses during the year using the straight -line method within 12 months or according to the effective period of that type of expense.

## 8. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if these expenses will certainly increase future economic benefits from the use of the assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the year .

tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from their disposal is recognised in income or expenses for the year.

Tangible fixed assets are depreciated using the straight - line method over their estimated useful lives . The depreciation years for various types of tangible fixed assets are as follows:

<u>Type of fixed asset</u>	<u>No. 5</u>
Machinery and equipment	03-10
Means of transport and transmission	05 - 06
Management equipment and tools	03 - 05
Other fixed assets	07

## 9. Accounts Payable and Accrued Expenses

Liabilities and accruals are recognized for amounts to be paid in the future for goods and services received. Accruals are recognized based on reasonable estimates of the amounts to be paid .

The classification of payables as trade payables, accrued expenses, and other payables is made according to the following principles:

- Trade payables reflect commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity of the Company, including payables when importing through consignees.
- Payable expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to lack of invoices or insufficient accounting records and documents, and amounts payable to employees for leave wages, production and business expenses that must be accrued in advance.
- Other payables reflect non-commercial payables not related to the purchase, sale or provision of goods and services.

Liabilities and accrued expenses are classified as short-term and long-term on the Consolidated Balance Sheet based on their remaining term at the end of the fiscal year.

## 10. Equity

### *Owner's equity*

Owner's equity is recorded according to the actual capital contributed by shareholders.

### *Capital surplus*

Share capital surplus is recorded as the difference between the issue price and the par value of shares when first issued or additional issued, the difference between the reissue price and the book value of treasury shares and the equity component of convertible bonds at maturity . Direct costs related to the additional issuance of shares and reissuance of treasury shares are recorded as a decrease in share capital surplus.

### *Other owners' equity*

Other capital is formed by addition from business results.

### *Treasury stock*

When shares issued by the Company are repurchased , the amount paid, including transaction-related expenses, is recorded as treasury shares and reflected as a deduction in equity. When reissued, the difference between the reissue price and the book value of treasury shares is recorded in the item "Share premium".

## 11. Profit distribution

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the annual Shareholders' Meeting Resolution as well as legal regulations and approved by the Shareholders' Meeting.

The distribution of profits to shareholders takes into account non-cash items included in retained earnings that may affect cash flows and the ability to pay dividends, such as : Gains from revaluation of assets contributed as capital, gains from revaluation of monetary items, financial instruments and other non-monetary items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

## 12. Revenue and income recognition

### *Sales revenue*

Revenue from sales of goods is recognized when all of the following conditions are simultaneously satisfied:

- The Company has transferred the significant risks and rewards of ownership of the goods and products to the buyer.
- The Company no longer holds the right to manage the goods or products as the owner of the goods or products or the right to control the goods or products.
- Revenue Okay body determine soy sauce opposite to sure sure . when suitable copper rule determine People buy Okay right pay again product product chemical Satisfied buy according to those thing case tool body , business collect only Okay take note receive When those thing case tool body there Are not still exist in and People buy Are not Okay right pay again row chemical , product product ( except school fit guest row Have right pay again row chemical , product product below image awake change again to take row chemical , translation service other ).
- The company has or will collect Okay profit benefit terrible economy from deliver pandemic sell row .
- Body determine be cost link mandarin arrive deliver pandemic sell row .

### *Service revenue*

providing services is recognized when all of the following conditions are met:

- Revenue Okay body determine soy sauce opposite to sure sure . when suitable copper rule determine People buy Okay right pay again pandemic service Satisfied buy according to those thing case tool body , business collect only Okay take note receive When those thing case tool body there Are not still exist in and People buy Are not Okay right pay again pandemic service Satisfied bow grant .
- The company has or will collect Okay profit benefit terrible economy from deliver pandemic bow grant pandemic service there .
- Body determine Okay part labour job Satisfied complete wall enter time point newspaper fox
- Body determine be cost release born give deliver pandemic and cost to complete wall deliver pandemic bow grant pandemic service there .

In case the service is performed over several periods, the revenue recorded during the year is based on the results of the work completed at the end of the fiscal year .

### ***Interest***

Money interest Okay take note receive above muscle office time space and interest rate real economy each year .

### **13. Borrowing costs**

Borrowing costs include interest and other costs incurred in connection with borrowing. Borrowing costs are recognized as an expense when incurred.

### **14. Expenses**

Expenses are amounts that reduce economic benefits and are recognized at the time the transaction occurs or when it is relatively certain that they will arise in the future, regardless of whether money has been spent or not.

Expenses and revenues generated by them must be recorded simultaneously according to the matching principle. In case the matching principle conflicts with the prudence principle, expenses are recorded based on the nature and provisions of accounting standards to ensure that transactions are reflected honestly and reasonably.

### **15. Corporate income tax**

Corporate income tax expense is current income tax, which is tax calculated on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, and adjustments for non-taxable income and losses carried forward.

### **16. Related parties**

The parties Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions . Parties are also considered to be related if they are subject to common control or common significant influence.

In considering any related party relationship, attention is directed more to the substance of the relationship than to the legal form.

### **17. Report by department**

segment is a distinguishable component that is engaged in providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments .

Segment information is prepared and presented in accordance with the accounting policies applied to the preparation and presentation of the Company's consolidated financial statements.

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET**

**1. Cash and cash equivalents**

	<u>Number last precious</u>	<u>Number head year</u>
Money face	439,089,591	439,773,883
Money send echo row Are not period limit (*)	<u>75,590,704,396</u>	<u>32,894,109,590</u>
<b>Add</b>	<b><u><u>33,223,872,522</u></u></b>	<b><u><u>33,333,883,473</u></u></b>

**2. Short-term trade receivables**

	<u>Number last precious</u>	<u>Number head year</u>
<b>Add</b>	<b><u><u>208.060.999.208</u></u></b>	<b><u><u>224,382,254,200</u></u></b>

**3. Short-term vendor advance**

	<u>Number last precious</u>	<u>Number head year</u>
<b>Add</b>	<b><u><u>11,134,442,648</u></u></b>	<b><u><u>1,950,595,007</u></u></b>

**4. Other receivables**

**4a. Right collect short limit other**

	<u>Number last precious</u>	<u>Number head year</u>
Temporary application	2,898,031,611	5,631,718,507
Sign bet , sign Fund	1,829,692,531	3,815,600,220
Object private row chemical , for borrow	748,641,173	832.290.318
The items Right collect short limit other	<u>1,056,457,384</u>	<u>34,271,786</u>
<b>Add</b>	<b><u><u>6,532,822,699</u></u></b>	<b><u><u>10,313,880,831</u></u></b>

**4b. Right collect long limit other**

To be section Right collect about sign fund , sign bet long deadline

**5. In debt bad**

The situation of fluctuations in the provision for doubtful debts is as follows:

	<u>This quarter</u>	<u>Year before</u>
Number head period	<b><u>29.216.101.434</u></b>	21,016,353,588
Excerpt set up attend room additional	10,686,797,506	6,166,953,120
Refund	<u>(6,630,270,464)</u>	<u>(2,230,178,493)</u>
<b>Number last period</b>	<b><u><u>33,272,628,476</u></u></b>	<b><u><u>24,953,128,215</u></u></b>

**6. Row exist warehouse**

	Number last precious		Number head year	
	Price origin	Attend room	Price origin	Attend room
Row buy in progress Go above road		-	4,006,576,190	-
Expense product export business incomplete	47,625,351,883	-	87.654.470.647	-
Row chemical	11,893,453,798	(1,660,843,919)	14,238,500,568	(1,660,843,919)
<b>Add</b>	<b>59,518,805,681</b>	<b>(1,660,843,919)</b>	<b>105,899,547,405</b>	<b>(1,660,843,919)</b>

**7. Expense pay before**

**7a. Expense pay before short limit**

	Number last precious	Number head year
<b>Add</b>	<b>189,440,949</b>	<b>386,471,185</b>

**7b. Expense pay before long limit**

	Number last precious	Number head year
<b>Add</b>	<b>213,911,562</b>	<b>467.199.170</b>

**8. Asset try determine have image**

	Machine hook and design bag	Vehicle luck download , transmit guide	Design equipment tool management reason	Asset try determine other	Add
<b>Original price</b>					
Number head precious	19,570,300,000	3,783,094,461	2,134,578,024	126,363,636	25,614,336,121
Reduced by bar reason					
<b>Number last precious</b>	19,570,300,000	3,783,094,461	2,134,578,024	126,363,636	25,614,336,121
<b>Price wear and tear</b>					
Number head precious	7,675,681,583	3,617,517,182	2,133,466,609	126,363,636	13,553,029,010
Depreciation in precious	487,500,000	51,618,613	9,371,461		548,490,074
<b>Number last precious</b>	<b>8,163,181,583</b>	<b>3,669,135,795</b>	<b>2,142,838,070</b>	<b>126,363,636</b>	<b>14,101,519,084</b>
<b>Price treat still again</b>					
Number head precious	11,894,618,417	165,577,279	1,111,415	0	12,061,307,111
<b>Number last precious</b>	<b>11,407,118,417</b>	<b>113,958,666</b>	<b>-8,260,046</b>	<b>0</b>	<b>11,512,817,037</b>

**9. Short-term trade payables**

	<u>Number last precious</u>	<u>Number head year</u>
<b>Add</b>	<u><u>122,550,499,295</u></u>	<u><u>199.464.923.302</u></u>

The company has no overdue unpaid trade payables.

#### 10. Short-term advance payment buyer

	<u>Number last precious</u>	<u>Number head year</u>
<b>Add</b>	<u><u>9.800.081.091</u></u>	<u><u>8,855,112,504</u></u>

#### 11. Taxes and other payments to the State

	<u>Number last precious</u>		<u>Number head year</u>	
	<u>Right submit</u>	<u>Right collect</u>	<u>Right submit</u>	<u>Right collect</u>
VAT on goods sell internal land	1,276,545,020		97,555,186	445,160,727
Tax export , import mouth		296,056,043		296,066,043
Tax collect enter business career	241,544,715		358,710,086	-
Tax collect enter fish core	77,908,685		180.216.302	-
Types tax other	1,240,283,237	-	7.777.118.169	-
<b>Add</b>	<u><u>2,836,281,657</u></u>	<u><u>296,056,043</u></u>	<u><u>8,413,599,743</u></u>	<u><u>741,216,770</u></u>

#### *Value Added Tax*

The Company pays value added tax by the deduction method. Value added tax rates are as follows:

Part soft	Are not bear tax
Total radio electricity phone , cable optical , printer , wire cable network ...	10%
Electricity face God	8%

#### *Tax export , import mouth*

Company list declare and submit according to information newspaper of Customs .

#### *Types tax other*

Company listing declare and submit according to rule determined

#### 12. Short-term payable expenses

	<u>Number last precious</u>	<u>Number head year</u>
Expense interest get a loan Right pay	419.183575	160,961,118
Expense product export terrible business	3,025,000,000	730,013,318
<b>Add</b>	<u><u>3,444,183,575</u></u>	<u><u>890,974,436</u></u>

#### 13. Unearned Revenue

	<u>Number last precious</u>	<u>Number head year</u>
<b>Add</b>	<u><u>592,166,838</u></u>	<u><u>846.863.159</u></u>

#### 14. Other short- term payables

	<u>Number last precious</u>	<u>Number head year</u>
Cost labour group	1,025,338,888	990,395,688

	<b>Number last precious</b>	<b>Number head year</b>
Neck profit profit Right pay	4,090,667,146	4,090,667,146
The items Right pay short limit other	85,167,826	40,667,404
<b>Add</b>	<b>5,201,173,860</b>	<b>5,121,730,238</b>

**15. Get a loan**

	<b>Number last precious</b>	<b>Number head year</b>
Bank Loan	84.591.702.231	31,991,977,606
Borrow the fish core other <sup>(iv)</sup>	6,830,000,000	4,178,600,000
<b>Add</b>	<b>91.421.702.231</b>	<b>36,170,577,606</b>

**16. Bonus and welfare fund**

The company only has a bonus fund. Details arise as follows:

	<b>This quarter</b>	<b>Year before</b>
Number head precious	<b>1,035,586,478</b>	<b>141,766,478</b>
Increase Fund		1,087,000,000
Funding	(525,448,674)	(201,917,000)
<b>Number last precious</b>	<b>510.137.804</b>	<b>1,026,849,478</b>



**17. Equity**

	<b>Capital contribute belong to owner office have</b>	<b>Surplus residual capital neck part</b>	<b>Capital other belong to owner office have</b>	<b>Neck vote Fund (*)</b>	<b>Fund head private release develop</b>	<b>Profit after tax Not yet stool coordinate</b>	<b>Add</b>
<b>Number residual head year</b>	<b>79,603,100,000</b>	<b>569,520,609</b>	<b>5,092,500,000</b>	<b>(330,903,170)</b>	<b>8,217,877,737</b>	<b>7,596,424,431</b>	<b>101,050,519,607</b>
<b>Number residual last precious</b>	<b>79,603,100,000</b>	<b>569,520,609</b>	<b>5,484,618,519</b>	<b>(330,903,170)</b>	<b>8,217,877,737</b>	<b>8,655,177,373</b>	<b>102.199.391.068</b>

**I. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME**

**1. Revenue**

	<u>This quarter this year</u>	<u>This quarter year before</u>
Revenue sell row chemical	379,081,548,599	245.964.017.502
Row sell bag pay again		
<b>Revenue pure</b>	<b><u>379,081,548,599</u></b>	<b><u>245.964.017.502</u></b>

**2. Revenue active dynamic talent main**

	<u>This quarter this year</u>	<u>This quarter year before</u>
Interest money send	7,496,682	22,770,321
Interest difference deviated billion price Satisfied real presently	4,747,250	
<b>Add</b>	<b><u>12,243,932</u></b>	<b><u>22,770,321</u></b>

**3. Financial costs**

	<u>This quarter this year</u>	<u>This quarter year before</u>
Expense interest get a loan	1,621,295,590	1,257,780,386
Hole difference deviated billion price Satisfied real presently	1,479,233,746	1,184,641,294
<b>Add</b>	<b><u>3,100,529,336</u></b>	<b><u>2,442,421,680</u></b>

**4. Cost of sales**

	<u>This quarter this year</u>	<u>This quarter year before</u>
<b>Add</b>	<b><u>383,211,282</u></b>	<b><u>1,272,795,707</u></b>

**5. Business management costs**

	<u>This quarter this year</u>	<u>This quarter year before</u>
<b>Add</b>	<b><u>8,682,405,420</u></b>	<b><u>5,937,371,250</u></b>

**6. Other income**

	<u>This quarter this year</u>	<u>This quarter year before</u>
Bonus business number sell row	25,921,350	
Punish slow home bow grant		653,987,683
Punish slow bar maths guest row	251,783,455	
Income other	39,818,978	11,619,446
<b>Add</b>	<b><u>317,523,783</u></b>	<b><u>665.607.129</u></b>

**7. Other costs**

	<u>This quarter this year</u>	<u>This quarter year before</u>
Punish slow fit copper		355,078,685
Punish slow submit tax	1,421,333	13,833,490
Expense other	1,572,640	22,001
<b>Add</b>	<b><u>2,993,973</u></b>	<b><u>368,934,176</u></b>

Established, January 17, 2025

**Preparer**

**Tran Thi Hoa**

**Chief Accountant**

**Nguyen Thi Minh Nguyet**

**General Director**



**Dang Anh Phuong**