

**BALANCE SHEET**

Q4 2025

| Target   | Code       | Explanation | Quarterly numbers      | Beginning of year number |
|--|------------|-------------|------------------------|--------------------------|
| <b>ASSET</b>   |            |             |                        |                          |
| <b>A- SHORT-TERM ASSETS</b>                                    | <b>100</b> |             | <b>339,447,144,693</b> | <b>326,764,419,683</b>   |
| <b>I. Cash and cash equivalents</b>                            | <b>110</b> | <b>V.1</b>  | <b>50,921,217,704</b>  | <b>76,029,793,987</b>    |
| 1. Money   | 111        |             | 33,225,177,704         | 76,029,793,987           |
| 2. Cash equivalents  | 112        |             | 17,696,040,000         |                          |
| <b>II. Short-term financial investments</b>                    | <b>120</b> |             |                        |                          |
| 1. Trading securities  | 121        |             |                        |                          |
| 2. Provision for decline in value of trading securities (*)    | 122        |             |                        |                          |
| 3. Held-to-maturity investment                                 | 123        |             |                        |                          |
| <b>III. Short-term receivables</b>                             | <b>130</b> |             | <b>223,544,641,165</b> | <b>192,684,530,091</b>   |
| 1. Short-term receivables from customers                       | 131        | V.3         | 254,812,009,589        | 207,996,223,908          |
| 2. Short-term prepayment to seller                             | 132        | V.2         | 4,204,585,416          | 11,134,442,648           |
| 3. Short-term internal receivables                             | 133        |             |                        |                          |
| 4. Receivable according to construction contract progress plan | 134        |             |                        |                          |
| 5. Short-term loan receivable                                  | 135        |             |                        |                          |
| 6. Other short-term receivables                                | 136        | V.4         | 6,593,064,088          | 6,532,822,699            |
| 7. Provision for short-term doubtful receivables (*)           | 137        | V.5         | (42,065,017,928)       | (32,978,959,164)         |
| 8. Assets missing pending resolution                           | 139        |             |                        |                          |
| <b>IV. Inventory</b>   | <b>140</b> | <b>V.6</b>  | <b>64,483,631,629</b>  | <b>57,564,598,612</b>    |
| 1. Inventory   | 141        |             | 66,144,475,548         | 59,518,805,681           |
| 2. Provision for inventory price reduction (*)                 | 149        |             | (1,660,843,919)        | (1,954,207,069)          |
| <b>V. Other short-term assets</b>                              | <b>150</b> |             | <b>497,654,195</b>     | <b>485,496,993</b>       |
| 1. Short-term prepaid expenses                                 | 151        | V.7         | 153,304,691            | 189,440,950              |
| 2. Deductible VAT  | 152        | V.15        | -                      | 0                        |
| 3. Taxes and other amounts receivable from the State           | 153        | V.15        | 344,349,504            | 296,056,043              |
| 4. Government bond repurchase transactions                     | 154        |             |                        |                          |
| 5. Other current assets  | 155        |             |                        |                          |
| <b>B. LONG-TERM ASSETS</b>                                     | <b>200</b> |             | <b>9,614,730,526</b>   | <b>11,726,728,598</b>    |
| <b>I. Long-term receivables</b>                                | <b>210</b> |             |                        |                          |
| 1. Long-term receivables from customers                        | 211        |             |                        |                          |
| 2. Long-term prepayment to seller                              | 212        |             |                        |                          |
| 3. Business capital in affiliated units                        | 213        |             |                        |                          |
| 4. Long-term internal receivables                              | 214        |             |                        |                          |
| 5. Long-term loan receivable                                   | 215        |             |                        |                          |
| 6. Other long-term receivables                                 | 216        |             |                        |                          |
| 7. Provision for doubtful long-term receivables (*)            | 219        |             |                        |                          |
| <b>II. Fixed assets</b>  | <b>220</b> |             | <b>9,424,999,998</b>   | <b>11,512,817,037</b>    |
| 1. Tangible fixed assets                                       | 221        | V.10        | 9,424,999,998          | 11,512,817,037           |
| - Original price   | 222        |             | 25,307,263,395         | 25,614,336,121           |
| - Accumulated depreciation value(*)                            | 223        |             | (15,882,263,397)       | (14,101,519,084)         |
| 2. Financial leased fixed assets                               | 224        |             |                        |                          |
| - Original price   | 225        |             |                        |                          |
| - Accumulated depreciation value (*)                           | 226        |             |                        |                          |
| 3. Intangible fixed assets                                     | 227        |             |                        |                          |
| - Original price   | 228        |             |                        |                          |

|   |            |             |                        |                        |
|---|------------|-------------|------------------------|------------------------|
| - Accumulated depreciation value (*)                            | 229        |             |                        |                        |
| <b>III. Investment real estate</b>                              | <b>230</b> |             |                        |                        |
| - Original price  | 231        |             |                        |                        |
| - Accumulated depreciation value (*)                            | 232        |             |                        |                        |
| <b>IV. Long-term unfinished assets</b>                          | <b>240</b> |             |                        |                        |
| 1. Long-term unfinished production and business costs           | 241        |             |                        |                        |
| 2. Cost of unfinished basic construction                        | 242        |             |                        |                        |
| <b>V. Long-term financial investment</b>                        | <b>250</b> |             |                        |                        |
| 1. Investment in subsidiaries                                   | 251        |             |                        |                        |
| 2. Investment in joint ventures and associates                  | 252        |             |                        |                        |
| 3. Investing capital in other units                             | 253        |             |                        |                        |
| 4. Long-term financial investment reserve (*)                   | 254        |             |                        |                        |
| 5. Held-to-maturity investment                                  | 255        |             |                        |                        |
| <b>VI. Other long-term assets</b>                               | <b>260</b> | <b>V.12</b> | <b>189,730,528</b>     | <b>213,911,561</b>     |
| 1. Long-term prepaid expenses                                   | 261        |             | 189,730,528            | 213,911,561            |
| 2. Deferred income tax assets                                   | 262        |             |                        |                        |
| 3. Long-term equipment, supplies and spare parts                | 263        |             |                        |                        |
| 4. Other long-term assets                                       | 268        |             |                        |                        |
| <b>TOTAL ASSETS (270=100+200)</b>                               | <b>270</b> |             | <b>349,061,875,219</b> | <b>338,491,148,281</b> |
| <b>C. LIABILITIES</b>   | <b>300</b> |             | <b>243,743,146,833</b> | <b>236,342,532,524</b> |
| <b>I. Short-term debt</b>                                       | <b>310</b> |             | <b>242,468,463,286</b> | <b>233,155,823,661</b> |
| 1. Short-term payables to suppliers                             | 311        | V.14        | 160,998,938,284        | 122,550,499,295        |
| 2. Short-term prepayment by buyer                               | 312        |             | 14,500,247,455         | 9,800,081,091          |
| 3. Taxes and payments to the State                              | 313        | V.15        | 6,593,919,405          | 2,823,587,830          |
| 4. Must pay employees   | 314        |             | 354,847,496            |                        |
| 5. Short-term payable expenses                                  | 315        | V.16        | 1,644,981,742          | 3,493,448,997          |
| 6. Short-term internal payables                                 | 316        |             |                        |                        |
| 7. Payable according to construction contract progress schedule | 317        |             |                        |                        |
| 8. Short-term unrealized revenue                                | 318        |             | 4,565,717,646          | 592,166,838            |
| 9. Other short-term payables                                    | 319        | V.17        | 5,400,749,912          | 5,151,908,438          |
| 10. Short-term loans and financial leases                       | 320        | V.13        | 48,293,390,227         | 88,234,993,368         |
| 11. Short-term payables provision                               | 321        |             |                        |                        |
| 12. Bonus and welfare fund                                      | 322        | V.18        | 115,671,119            | 509,137,804            |
| 13. Price stabilization fund                                    | 323        |             |                        |                        |
| 14. Government bond repurchase transactions                     | 324        |             |                        |                        |
| <b>II. Long-term debt</b>                                       | <b>330</b> |             | <b>1,274,683,547</b>   | <b>3,186,708,863</b>   |
| 1. Long-term payables to suppliers                              | 331        |             |                        |                        |
| 2. Long-term prepayment by buyer                                | 332        |             |                        |                        |
| 3. Long-term payable expenses                                   | 333        |             |                        |                        |
| 4. Internal payables on working capital                         | 334        |             |                        |                        |
| 5. Long-term internal payables                                  | 335        |             |                        |                        |
| 6. Long-term unrealized revenue                                 | 336        |             |                        |                        |
| 7. Other long-term payables                                     | 337        |             |                        |                        |
| 8. Long-term loans and financial leases                         | 338        |             | 1,274,683,547          | 3,186,708,863          |
| 9. Convertible bonds  | 339        |             |                        |                        |
| 10. Preferred stock   | 340        |             |                        |                        |
| 11. Deferred income tax payable                                 | 341        |             |                        |                        |
| 12. Long-term payables provision                                | 342        |             |                        |                        |
| 13. Science and Technology Development Fund                     | 343        |             |                        |                        |
| <b>D.OWNER'S EQUITY</b>   | <b>400</b> |             | <b>105,318,728,386</b> | <b>102,148,615,757</b> |
| <b>I. Equity</b>  | <b>410</b> | <b>V.19</b> | <b>105,318,728,386</b> | <b>102,148,615,757</b> |
| 1. Owner's equity   | 411        |             | 79,603,100,000         | 79,603,100,000         |

|  |            |  |                        |                        |
|--|------------|--|------------------------|------------------------|
| Common shares with voting rights                                     | 411a       |  | 79,603,100,000         | 79,603,100,000         |
| Preferred stock  | 411b       |  |                        |                        |
| 2. Share capital surplus   | 412        |  | 569,520,609            | 569,520,609            |
| 3. Bond conversion option  | 413        |  |                        |                        |
| 4. Other owners' capital   | 414        |  | 5,548,535,177          | 5,484,618,519          |
| 5. Treasury stock (*)  | 415        |  | (330,903,170)          | (330,903,170)          |
| 6. Asset revaluation difference                                      | 416        |  |                        |                        |
| 7. Exchange rate difference  | 417        |  |                        |                        |
| 8. Development investment fund                                       | 418        |  | 8,217,877,737          | 8,217,877,737          |
| 9. Business arrangement support fund                                 | 419        |  |                        |                        |
| 10. Other equity funds   | 420        |  |                        |                        |
| 11. Undistributed profit after tax                                   | 421        |  | 11,710,598,033         | 8,604,402,062          |
| Undistributed profit after tax accumulated to the end of previous pe | 421a       |  | 10,606,676,688         | 7,326,068,912          |
| Undistributed profit for this period                                 | 421b       |  | 1,103,921,345          | 1,278,333,150          |
| 12. Investment capital for construction and development              | 422        |  |                        |                        |
| <b>II. Other funding sources and funds</b>                           | <b>430</b> |  |                        |                        |
| 1. Funding sources   | 431        |  |                        |                        |
| 2. Funding sources for forming fixed assets                          | 432        |  |                        |                        |
| <b>TOTAL CAPITAL (440=300+400)</b>                                   | <b>440</b> |  | <b>349,061,875,219</b> | <b>338,491,148,281</b> |

Established on January 20, 2026

The chartist

Chief Accountant

General Director



Pham Thi Ngoc Mai

Nguyen Thi Minh Nguyet

Dang Anh Phuong

**BUSINESS RESULTS REPORT**

Q4 2025

| Target   | Index code | Explanation | This quarter this year | This quarter last year | Cumulative number from the beginning of the year to the end of this quarter (This year) | Cumulative number from the beginning of the year to the end of this quarter (Previous year) |
|--|------------|-------------|------------------------|------------------------|---|---|
| 1. Sales and service revenue   | 01         | VI.1        | 218,639,008,523        | 379,081,548,599        | 482,383,246,608   | 580,761,310,872   |
| 2. Revenue deductions  | 02         | VI.1        |                        |                        |   |   |
| <b>3. Net revenue from sales and service provision (10 = 01 - 02)</b>    | <b>10</b>  | <b>VI.1</b> | <b>218,639,008,523</b> | <b>379,081,548,599</b> | <b>482,383,246,608</b>  | <b>580,761,310,872</b>  |
| 4. Cost of goods sold  | 11         |             | 201,721,563,533        | 358,814,510,999        | 438,878,796,925   | 544,446,326,824   |
| <b>5. Gross profit from sales and service provision (20=10-11)</b>       | <b>20</b>  |             | <b>16,917,444,990</b>  | <b>20,267,037,600</b>  | <b>43,504,449,683</b>   | <b>36,314,984,048</b>   |
| 6. Financial operating revenue   | 21         | VI.2        | 646,864,665            | 12,243,932             | 994,223,104   | 878,471,516   |
| 7. Financial costs   | 22         | VI.3        | 572,908,833            | 3,100,529,336          | 2,572,699,800   | 8,572,719,877   |
| <i>Including: Interest expense</i>                                       | 23         |             | <i>571,554,377</i>     | <i>1,621,295,590</i>   | <i>2,082,791,811</i>  | <i>4,321,842,498</i>  |
| 8. Selling expenses  | 25         | VI.4        | 2,182,594,693          | 383,211,282            | 4,047,956,193   | 2,097,722,832   |
| 9. Business management costs   | 26         | VI.5        | 10,233,741,549         | 8,682,405,420          | 27,682,654,252  | 24,708,786,764  |
| <b>10. Net profit from business activities {30=20+(21-22) - (25+26)}</b> | <b>30</b>  |             | <b>4,575,064,580</b>   | <b>8,113,135,494</b>   | <b>10,195,362,542</b>   | <b>1,814,226,091</b>  |
| 11. Other income   | 31         | VI.6        | 862,395,597            | 317,523,783            | 865,397,598   | 878,240,835   |
| 12. Other costs  | 32         | VI.7        | 3,340,818,051          | 2,993,973              | 4,665,136,923   | 970,412,164   |
| <b>13. Other profits (40=31-32)</b>                                      | <b>40</b>  |             | <b>(2,478,422,454)</b> | <b>314,529,810</b>     | <b>(3,799,739,325)</b>  | <b>(92,171,329)</b>   |
| <b>14. Total accounting profit before tax (50=30+40)</b>                 | <b>50</b>  |             | <b>2,096,642,126</b>   | <b>8,427,665,304</b>   | <b>6,395,623,217</b>  | <b>1,722,054,762</b>  |
| 15. Current corporate income tax expense                                 | 51         |             | 992,720,781            | 456,415,439            | 2,960,185,458   | 443,721,612   |
| 16. Deferred corporate income tax expense                                | 52         |             |                        |                        |   |   |
| <b>17. Profit after corporate income tax (60=50-51-52)</b>               | <b>60</b>  |             | <b>1,103,921,345</b>   | <b>7,971,249,865</b>   | <b>3,435,437,759</b>  | <b>1,278,333,150</b>  |
| 18. Basic earnings per share (*)   | 70         |             | 138.68                 | 1,001.37               | 431.57  | 162.00  |
| 19. Declining earnings per share (*)                                     | 71         |             |                        |                        |   |   |

Established on January 20, 2026

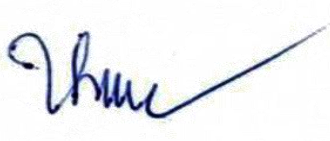
The chartist

Chief Accountant

General Director



Pham Thi Ngoc Mai



Nguyen Thi Minh Nguyet



Dang Anh Phuong

**CASH FLOW STATEMENT - PPGT**

Q4 2025

| Target   | Code      | Explanation | Accumulated from the beginning of the year to the end of this quarter (This year) | Accumulated from the beginning of the year to the end of this quarter (Previous year) |
|--|-----------|-------------|---|---|
| <b>I. Cash flow from operating activities</b>  |           |             |   |   |
| 1. Profit before tax   | 01        |             | 6,395,623,217   | 1,722,054,762   |
| <b>2. Adjustments for items</b>  |           |             |   |   |
| Depreciation of fixed assets and investment real estate  | 02        |             | 1,780,744,313   | 2,192,057,903   |
| Provisions   | 03        |             | 8,792,695,614   | 8,319,194,099   |
| Exchange rate differences and gains and losses due to revaluation of foreign currency monetary items | 04        |             | 164,472,861   | 1,358,678,574   |
| Profit and loss from investment activities   | 05        |             | (5,476,853)   | -   |
| Interest expense   | 06        |             | 2,082,791,811   | 4,321,842,498   |
| Other adjustments  | 07        |             |   |   |
| <b>3. Operating profit before changes in working capital</b>   | <b>08</b> |             | <b>19,210,850,963</b>   | <b>17,913,827,836</b>   |
| - Increase, decrease receivables   | 09        |             | (39,994,463,299)  | 13,815,393,529  |
| - Increase, decrease inventory   | 10        |             | (6,625,669,867)   | 46,380,741,724  |
| - Increase, decrease in payables (excluding interest payable, corporate income tax payable)          | 11        |             | 48,068,895,274  | (80,684,560,253)  |
| - Increase, decrease prepaid expenses  | 12        |             | 60,317,292  | 450,317,844   |
| "- Increase, decrease trading securities   | 13        |             |   |   |
| - Interest paid  | 14        |             | (2,145,738,144)   | (4,063,620,041)   |
| - Corporate income tax paid  | 15        |             | (1,318,424,948)   | (570,681,879)   |
| - Other income from business activities  | 16        |             |   | -   |
| - Other expenses for business activities   | 17        |             | (521,300,000)   | (697,948,674)   |
| <b>Net cash flow from operating activities</b>   | <b>20</b> |             | <b>16,734,467,271</b>   | <b>(7,456,529,914)</b>  |
| <b>II. Cash flow from investing activities</b>   |           |             |   |   |
| 1. Money spent on purchasing and constructing fixed assets and other long-term assets                | 21        |             |   |   |
| 2. Proceeds from liquidation, sale of fixed assets and other long-term assets                        | 22        |             | 10,685,186  |   |
| 3. Cash spent on lending and purchasing debt instruments of other entities                           | 23        |             |   |   |
| 4. Money recovered from lending and reselling debt instruments of other entities                     | 24        |             |   |   |
| 5. Money spent on investment in other entities   | 25        |             |   |   |
| 6.Recovery of capital investment in other entities   | 26        |             |   |   |
| 7. Interest income, dividends and profits distributed  | 27        |             |   |   |
| <b>Net cash flow from investing activities</b>   | <b>30</b> |             | <b>10,685,186</b>   | <b>-</b>  |
| <b>III. Cash flow from financial activities</b>  |           |             |   |   |
| 1. Proceeds from issuing shares and receiving capital contributions from owners                      | 31        |             |   |   |
| 2. Money to return capital to owners, buy back shares issued by the enterprise                       | 32        |             |   |   |
| 3. Proceeds from borrowing   | 33        |             | 109,643,774,046   | 223,481,878,531   |
| 4. Loan principal repayment  | 34        |             | (151,497,402,503)   | (173,329,488,085)   |
| 5. Principal repayment of financial lease  | 35        |             |   |   |
| 6. Dividends and profits paid to owners  | 36        |             |   |   |
| <b>Net cash flow from financing activities</b>   | <b>40</b> |             | <b>(41,853,628,457)</b>   | <b>50,152,390,446</b>   |
| <b>Net cash flow during the period (50 = 20+30+40)</b>   | <b>50</b> |             | <b>(25,108,476,000)</b>   | <b>42,695,860,532</b>   |
| Cash and cash equivalents at the beginning of the period   | 60        |             | 76,029,793,987  | 33,333,883,473  |
| Impact of foreign exchange rate changes on foreign currency conversion                               | 61        |             | (100,283)   | 49,982  |

|  |    |  |                |                |
|--|----|--|----------------|----------------|
| Cash and cash equivalents at the end of the period (70 = 50+60+61) | 70 |  | 50,921,217,704 | 76,029,793,987 |
|--|----|--|----------------|----------------|

Established on January 20, 2026

The chartist



Pham Thi Ngoc Mai

Chief Accountant



Nguyen Thi Minh Nguyet

General Director



Dang Anh Phuong

# **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

## **Q4 - 2025**

### **I. OPERATIONAL CHARACTERISTICS**

#### **1. Form of capital ownership**

ONE Technologies Corporation (hereinafter referred to as "Company") is a joint stock company.

#### **2. Business Field**

The Company's business sector is trade and services.

#### **3. Business sector**

The Company's main business activities are:

- Electronic and information technology services; trading of telecommunications equipment;
- Consulting and designing information technology network systems, telecommunications, lightning protection, industrial electricity, fire alarm, burglar alarm, and security;
- Trading and supplying electronic equipment, information technology, industrial electrical systems, fire alarms, burglar alarms, and security (excluding construction design);
- Construction and installation of information technology network systems, telecommunications, lightning protection, industrial electricity up to 110 KV, fire alarms, burglar alarms, and security./.

#### **4. Normal production and business cycle**

The Company's normal business production cycle does not exceed 12 months.

#### **5. Company Structure**

The company has a subsidiary with dependent accounting legal status, which is the Branch of ONE Technologies Corporation, located at: 62 Nguyen Duy Hieu, An Khanh Ward, Ho Chi Minh City.

#### **6. Statement on Comparability of Information in Financial Statements**

The corresponding figures of the previous year are comparable with the figures of the current year.

#### **7. Staff**

At the beginning of the fiscal year, the Company had 73 employees working.

### **II. FINANCIAL YEAR, CURRENCY USED IN ACCOUNTING**

#### **1. Fiscal year**

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

#### **2. Currency used in accounting**

The currency used in accounting is Vietnamese Dong (VND) because most transactions are performed in VND.

### **III. ACCOUNTING STANDARDS AND REGIMES APPLIED**

#### **1. Applicable accounting regime**

The Company applies Vietnamese Accounting Standards, Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 and circulars guiding

the implementation of accounting standards of the Ministry of Finance in preparing and presenting the Consolidated Financial Statements.

## **2. Statement on compliance with accounting standards and accounting regimes**

Board of Directors ensure compliance with the requirements of Vietnamese Accounting Standards, Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 as well as circulars guiding the implementation of accounting standards of the Ministry of Finance. in preparing and presenting the Consolidated Financial Statements.

## **IV. ACCOUNTING POLICIES APPLIED**

### **1. Basis for preparing financial statements**

Financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

### **2. Foreign currency transactions**

Transactions in foreign currencies are translated at the exchange rate on the date of the transaction. Balances of monetary items denominated in foreign currencies at the end of the financial year converted at the exchange rate on this date .

Exchange rate differences arising during the year from foreign currency transactions are recorded in financial income or financial expenses. Exchange rate differences arising from revaluation of foreign currency items at the end of the fiscal year after offsetting the increase and decrease are recorded in financial income or financial expenses .

The exchange rate used to convert transactions in foreign currency is the actual exchange rate at the time of the transaction. The actual exchange rate for transactions in foreign currency is determined as follows:

- For foreign currency purchase and sale contracts (spot foreign currency purchase and sale contracts, forward contracts, futures contracts, options contracts, swap contracts): exchange rate signed in the foreign currency purchase and sale contract between the Company and the bank.
- For capital contributions or capital receipts: foreign currency buying rate of the bank where the Company opens an account to receive capital from investors on the date of capital contribution.
- For receivables: foreign currency buying rate of the commercial bank where the Company designates the customer to make payment at the time the transaction occurs.
- For payables: foreign currency selling rate of the commercial bank where the Company plans to transact at the time the transaction occurs.
- For asset purchases or expenses paid immediately in foreign currency (not through payable accounts): foreign currency buying rate of the commercial bank where the Company makes payment.

The exchange rate used to re-evaluate the balance of foreign currency monetary items at the end of the fiscal year is determined according to the following principles:

- For foreign currency deposits at banks: foreign currency buying rate of the bank where the Company opens a foreign currency account.
- For foreign currency monetary items classified as other assets: foreign currency buying rate of Vietnam Technological and Commercial Joint Stock Bank (the Bank where the Company regularly transacts).



- For foreign currency items classified as liabilities: foreign currency selling rate of Vietnam Technological and Commercial Joint Stock Bank (the Bank where the Company regularly transacts).

### **3. Cash and cash equivalents**

Cash includes cash and demand deposits. Cash equivalents are short -term investments with a maturity of no more than 3 months from the date of investment, which are easily convertible to a known amount of cash and are subject to an insignificant risk of change in value at the reporting date.

### **4. Financial investment**

#### ***Held to maturity investments***

Investments are classified as held-to-maturity when the Company has the intention and ability to hold them until maturity. The Company's held-to-maturity investments consist only of term bank deposits. Interest income from term bank deposits is recognized in the Income Statement on an accrual basis.

### **5. Accounts Receivable**

Accounts receivable are stated at carrying amount less allowance for doubtful debts.

Classification of receivables as trade receivables and other receivables are made on the principle of after :

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the Company and independent buyers. with Office Company .
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for doubtful debts is made for each doubtful debt after offsetting against payables (if any). The provision level is based on the age of overdue debts or the expected level of loss that may occur, specifically as follows:

- For overdue receivables:
  - 30% of the value for receivables overdue from 6 months to less than 1 year .
  - 50% of the value for overdue receivables from 1 year to less than 2 years .
  - 70% of the value for overdue receivables from 2 years to less than 3 years .
  - 100% of the value for receivables overdue for 3 years or more.
- For receivables that are not overdue but are unlikely to be recovered: establish provisions based on expected loss level.

Increases and decreases in the balance of the provision for doubtful debts that must be set up at the end of the fiscal year are recorded in business administration expenses.

### **6. Inventory**

Inventories are stated at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Goods: include costs of purchase and other directly relevant costs incurred in bringing the inventories to their present location and condition .
- Work in progress is the cost incurred from ongoing contracts for which revenue has not yet been recorded.

The cost of goods sold is calculated using the weighted average method and is accounted for using the perpetual inventory method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

for inventory devaluation is made for each inventory item whose original cost is greater than its net realizable value . Increases and decreases in the balance of inventory price reduction provisions required to be set up at the end of the fiscal year are recorded in cost of goods sold.

## **7. Prepaid expenses**

Prepaid expenses include actual costs that have been incurred but are related to the results of production and business activities of many fiscal years. The Company 's prepaid expenses include the following:

### ***Tools, instruments***

Tools and equipment already put into use are allocated to expenses by the straight - line method with an allocation period of no more than 3 years.

### ***Other prepaid expenses***

Other prepaid expenses are allocated to expenses during the year using the straight -line method within 12 months or according to the effective period of that type of expense.

## **8. Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if these expenses will certainly increase future economic benefits from the use of the assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the year .

tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from their disposal is recognised in income or expenses for the year.

Tangible fixed assets are depreciated using the straight - line method over their estimated useful lives . The depreciation years for various types of tangible fixed assets are as follows:

| <u>Type of fixed asset</u>          | <u>No. 5</u> |
|-------------------------------------|--------------|
| Machinery and equipment             | 03-10        |
| Means of transport and transmission | 05 - 06      |
| Management equipment and tools      | 03 - 05      |
| Other fixed assets                  | 07           |

## **9. Accounts Payable and Accrued Expenses**

Liabilities and accruals are recognized for amounts to be paid in the future for goods and services received. Accruals are recognized based on reasonable estimates of the amounts to be paid .

The classification of payables as trade payables, accrued expenses, and other payables is made according to the following principles:

- Trade payables reflect commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity of the Company, including payables when importing through consignees.
- Payable expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to lack of invoices or insufficient accounting records and documents, and amounts payable to employees for leave wages, production and business expenses that must be accrued in advance.

- Other payables reflect non-commercial payables not related to the purchase, sale or provision of goods and services.

Liabilities and accrued expenses are classified as short-term and long-term on the Consolidated Balance Sheet based on their remaining term at the end of the fiscal year.

## **10. Equity**

### ***Owner's equity***

Owner's equity is recorded according to the actual capital contributed by shareholders.

### ***Capital surplus***

Share capital surplus is recorded as the difference between the issue price and the par value of shares when first issued or additional issued, the difference between the reissue price and the book value of treasury shares and the equity component of convertible bonds at maturity . Direct costs related to the additional issuance of shares and reissuance of treasury shares are recorded as a decrease in share capital surplus.

### ***Other owners' equity***

Other capital is formed by addition from business results.

### ***Treasury stock***

When shares issued by the Company are repurchased , the amount paid, including transaction-related expenses, is recorded as treasury shares and reflected as a deduction in equity. When reissued, the difference between the reissue price and the book value of treasury shares is recorded in the item "Share premium".

## **11. Profit Distribution**

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the annual Shareholders' Meeting Resolution as well as legal regulations and approved by the Shareholders' Meeting.

The distribution of profits to shareholders takes into account non-cash items included in retained earnings that may affect cash flows and the ability to pay dividends, such as : Gains from revaluation of assets contributed as capital, gains from revaluation of monetary items, financial instruments and other non-monetary items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

## **12. Revenue and income recognition**

### ***Sales revenue***

Revenue from sales of goods is recognized when all of the following conditions are simultaneously satisfied:

- The Company has transferred the significant risks and rewards of ownership of the goods and products to the buyer.
- The Company no longer holds the right to manage the goods or products as the owner of the goods or products or the right to control the goods or products.
- Revenue Okay body determine soy sauce opposite to sure sure . when suitable copper rule determine People buy Okay right pay again product product chemical Satisfied buy according to those thing case tool body , business collect only Okay take note receive When those thing case tool body there Are not still exist in and People buy Are not Okay right pay again row chemical , product product ( except school fit guest row Have right pay again row chemical , product product below image awake change again to take row chemical , translation service other ).

- The company has or will collect Okay profit benefit terrible economy from deliver pandemic sell row .
- Body determine be cost link mandarin arrive deliver pandemic sell row .

### ***Service revenue***

Revenue from providing services is recognized when all of the following conditions are simultaneously satisfied:

- Revenue Okay body determine soy sauce opposite to sure sure . when suitable copper rule determine People buy Okay right pay again pandemic service Satisfied buy according to those thing case tool body , business collect only Okay take note receive When those thing case tool body there Are not still exist in and People buy Are not Okay right pay again pandemic service Satisfied bow grant .
- The company has or will collect Okay profit benefit terrible economy from deliver pandemic bow grant pandemic service there .
- Body determine Okay part labour job Satisfied complete wall enter time point newspaper fox
- Body determine be cost release born give deliver pandemic and cost to complete wall deliver pandemic bow grant pandemic service there .

In case the service is performed over several periods, the revenue recorded during the year is based on the results of the work completed at the end of the fiscal year .

### ***Interest***

Money interest Okay take note receive above muscle office time space and interest rate real economy each year .

## **13. Borrowing costs**

Borrowing costs include interest and other costs incurred in connection with borrowing. Borrowing costs are recognized as an expense when incurred.

## **14. Expenses**

Expenses are amounts that reduce economic benefits and are recognized at the time the transaction occurs or when it is relatively certain that they will arise in the future, regardless of whether money has been spent or not.

Expenses and revenues generated by them must be recorded simultaneously according to the matching principle. In case the matching principle conflicts with the prudence principle, expenses are recorded based on the nature and provisions of accounting standards to ensure that transactions are reflected honestly and reasonably.

## **15. Corporate income tax**

Corporate income tax expense is current income tax, which is tax calculated on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, and adjustments for non-taxable income and losses carried forward.

## **16. Related parties**

The parties Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions . Parties are also considered to be related if they are subject to common control or common significant influence.

In considering any related party relationship, attention is directed more to the substance of the relationship than to the legal form.

## 17. Report by department

segment is a distinguishable component that is engaged in providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments .

Segment information is prepared and presented in accordance with the accounting policies applied to the preparation and presentation of the Company's consolidated financial statements.

## V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET

### 1. Cash and cash equivalents

|   | Number last<br>precious | Number head year      |
|---|-------------------------|-----------------------|
| Money face  | 124.045.767             | 439.089.591           |
| Money send echo row Are not period limit <sup>(*)</sup> | 33.101.131.937          | 75.590.704.396        |
| <b>Add</b>  | <b>33.225.177.704</b>   | <b>76.029.793.987</b> |

### 2. Short-term trade receivables

|            | Number last<br>precious | Number head year       |
|------------|-------------------------|------------------------|
| <b>Add</b> | <b>254.812.009.589</b>  | <b>207.996.223.908</b> |

### 3. Short-term seller advance

|            | Number last<br>precious | Number head year      |
|------------|-------------------------|-----------------------|
| <b>Add</b> | <b>4.204.585.416</b>    | <b>11.134.442.648</b> |

### 4. Other receivables

#### 4a. Right collect short limit other

|   | Number last precious | Number head year     |
|---|----------------------|----------------------|
| Temporary application                     | 1.740.177.071        | 2.898.031.611        |
| Sign bet, sign Fund                       | 3.207.281.545        | 1.829.692.531        |
| Object private row chemical, for borrow   | 726.589.362          | 748.641.173          |
| The items Right collect short limit other | 919.016.110          | 1.056.457.384        |
| <b>Add</b>                                | <b>6.593.064.088</b> | <b>6.532.822.699</b> |

#### 4b. Right collect long limit other

To be section Right collect about sign fund, sign bet long deadline

## 5. Attend room Right collect short limit difficult claim

The situation of fluctuations in the provision for doubtful debts is as follows:

|                                       | <b>This quarter</b>   | <b>Year before</b>    |
|---------------------------------------|-----------------------|-----------------------|
| Number head period                    | 36.438.989.770        | 24.953.128.215        |
| Excerpt set up attend room additional | 5.626.028.158         | 15.507.361.397        |
| Refund                                |                       | (7.481.530.448)       |
| <b>Number last period</b>             | <b>42.065.017.928</b> | <b>32.978.959.164</b> |

## 6. Row exist warehouse

|  | <b>Number last precious</b> |                        | <b>Number head year</b> |                        |
|--|-----------------------------|------------------------|-------------------------|------------------------|
|  | <b>Price origin</b>         | <b>Attend room</b>     | <b>Price origin</b>     | <b>Attend room</b>     |
| Row buy in progress Go above road          |                             | -                      |                         | -                      |
| Expense product export business incomplete | 53.856.643.830              | -                      | 47.625.351.883          | -                      |
| Row chemical                               | 12.287.831.718              | (1.660.843.919)        | 11.893.453.798          | (1.954.207.069)        |
| <b>Add</b>                                 | <b>66.144.475.548</b>       | <b>(1.660.843.919)</b> | <b>59.518.805.681</b>   | <b>(1.954.207.069)</b> |

## 7. Expense pay before

### 7a. Expense pay before short limit

|            | <b>Number last precious</b> | <b>Number head year</b> |
|------------|-----------------------------|-------------------------|
| <b>Add</b> | <b>153.304.691</b>          | <b>189.440.949</b>      |

### 7b. Expense pay before long limit

|            | <b>Number last precious</b> | <b>Number head year</b> |
|------------|-----------------------------|-------------------------|
| <b>Add</b> | <b>189.730.528</b>          | <b>213.911.561</b>      |

## 8. Asset try determine have image

|                             | <b>Machine hook and design bag</b> | <b>Vehicle luck download, transmit guide</b> | <b>Design equipment tool management reason</b> | <b>Asset try determine other</b> | <b>Add</b>     |
|-----------------------------|------------------------------------|--|--|----------------------------------|----------------|
| <b>Original price</b>       |                                    |  |  |                                  |                |
| Number head precious        | 18.570.300.000                     | 4.783.094.461                                | 2.134.578.024                                  | 126,363,636                      | 25,614,336.121 |
| Reduced by bar reason       |                                    |  |  |                                  |                |
| <b>Number last precious</b> | 18.570.300.000                     | 4,783,094,461                                | 2,134,578,024                                  | 126,363,636                      | 25,614,336,121 |
|                             |                                    |  |  |                                  |                |
| <b>Price wear and tear</b>  |                                    |  |  |                                  |                |

|                             |               |               |               |             |                |
|-----------------------------|---------------|---------------|---------------|-------------|----------------|
| Number head<br>precious     | 9.228.325.000 | 4.207.711.130 | 2.134.578.024 | 126.363.636 | 15.696.977.790 |
| Depreciation in<br>precious | 487.500.000   | 4.858.333     | 0             | 0           | 492.358.333    |
| Number last<br>precious     | 9.715.825.000 | 4.212.569.463 | 2.134.578.024 | 126.363.636 | 16.189.336.123 |
|                             |               |               |               |             |                |
| Price treat still<br>again  |               |               |               |             |                |
| Number head<br>precious     | 9.341.975.000 | 575.383.331   | 0             |             | 9.917.358.331  |
| Number last<br>precious     | 8.854.475.000 | 570.524.998   | 0             |             | 9.424.999.998  |

## 9. Short-term trade payables

|     | Number last<br>precious | Number head year |
|-----|-------------------------|------------------|
| Add | 160.998.938.284         | 122.550.499.295  |

The company has no overdue unpaid trade payables.

## 10. Short-term advance payment buyer

|     | Number last<br>precious | Number head year |
|-----|-------------------------|------------------|
| Add | 14.500.247.455          | 9.800.081.091    |

## 11. Taxes and other payments to the State

|                                   | Number last precious |               | Number head year |               |
|-----------------------------------|----------------------|---------------|------------------|---------------|
|                                   | Right submit         | Right collect | Right submit     | Right collect |
| VAT on goods sell internal land   | 750.875.233          |               | 1.276.545.020    |               |
| Tax export , import mouth         |                      | 296.056.043   |                  | 296.066.043   |
| Tax collect enter business career | 1.870.611.398        |               | 231.749.819      | -             |
| Tax collect enter fish core       | 22.349.136           | 41.402.643    | 77.908.685       | -             |
| Types tax other                   | 3.950.083.638        | 6.890.818     | 1.237.384.306    | -             |
| Add                               | 6.593.919.405        | 344.349.504   | 2.823.587.830    | 296.056.043   |

### Value Added Tax

The Company pays value added tax by the deduction method. Value added tax rates are as follows:

|   |                  |
|---|------------------|
| Part soft   | Are not bear tax |
| Total radio electricity phone, cable optical, printer, wire cable network ... | 8%               |
| Electricity face God  | 8%               |

### Tax export, import mouth

Company list declare and submit according to information newspaper of Customs .

### Types tax other

Company listing declare and submit according to rule determined

**12. Short-term payable expenses**

|  | <b>Number last<br/>precious</b> | <b>Number head year</b> |
|--|---------------------------------|-------------------------|
| Expense interest get a loan Right pay    | 356.237.242                     | 419.183.575             |
| Expense product export terrible business | 1.288.744.500                   | 3.074.265.422           |
| <b>Add</b>                               | <b>1.644.981.742</b>            | <b>3.493.448.997</b>    |

**13. Unearned Revenue**

|            | <b>Number last<br/>precious</b> | <b>Number head year</b> |
|------------|---------------------------------|-------------------------|
| <b>Add</b> | <b>4.565.717.646</b>            | <b>592.166.838</b>      |

**14. Other short- term payables**

|  | <b>Number last<br/>precious</b> | <b>Number head year</b> |
|--|---------------------------------|-------------------------|
| Cost labour group  | 1.103.916.288                   | 1.025.338.888           |
| Social insurance, health insurance, unemployment insurance |                                 |                         |
| Neck profit profit Right pay                               |                                 | 4.090.667.146           |
| The items Right pay short limit other                      | 4.296.833.624                   | 35.902.404              |
| <b>Add</b>   | <b>5.400.749.912</b>            | <b>5.151.908.438</b>    |

**15. Get a loan**

|  | <b>Number last<br/>precious</b> | <b>Number head year</b> |
|--|---------------------------------|-------------------------|
| Bank Loan                                  | 45.298.073.774                  | 84.591.702.231          |
| Borrow the fish core other <sup>(iv)</sup> | 4.270.000.000                   | 6.830.000.000           |
| <b>Add</b>                                 | <b>49.568.073.774</b>           | <b>91.421.702.231</b>   |

**16. Bonus and welfare fund**

The company only has a bonus fund. Details arise as follows:

|                             | <b>This quarter</b> | <b>Year before</b> |
|-----------------------------|---------------------|--------------------|
| Number head precious        | 189.271.119         | 1.026.849.478      |
| Increase Fund               | 0                   | 180.237.000        |
| Funding                     | (73.600.000)        | (697.948.674)      |
| <b>Number last precious</b> | <b>115.671.119</b>  | <b>509.137.804</b> |



17. Equity

|                                  | Capital<br>contribute<br>belong to owner<br>office have | Surplus<br>residual capital<br>neck part | Capital other<br>belong to owner<br>office have | Neck vote<br>Fund (*) | Fund head<br>private release<br>develop | Profit after tax<br>Not yet stool<br>coordinate | Add             |
|----------------------------------|---|--|---|-----------------------|---|---|-----------------|
| Number residual head<br>year     | 79.603.100.000  | 569.520.609                              | 5.484.618.519                                   | (330.903.170)         | 8.217.877.737                           | 8.604.402.062                                   | 102.148.615.757 |
| Number residual last<br>precious | 79.603.100.000  | 569.520.609                              | 5.548.535.177                                   | (330.903.170)         | 8.217.877.737                           | 11.710.598.033                                  | 105.318.728.386 |

# **I. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME**

## **1. Revenue**

|                           | <b>This quarter this year</b> | <b>This quarter year before</b> |
|---------------------------|-------------------------------|---------------------------------|
| Revenue sell row chemical | 218.639.008.523               | 379.081.548.599                 |
| Row sell bag pay again    |                               |                                 |
| <b>Revenue pure</b>       | <b>218.639.008.523</b>        | <b>379.081.548.599</b>          |

## **2. Revenue active dynamic talent main**

|   | <b>This quarter this year</b> | <b>This quarter year before</b> |
|---|-------------------------------|---------------------------------|
| Interest money send   | 145.750.322                   | 7.496.682                       |
| Interest difference deviated billion price Satisfied real presently | 501.114.343                   | 4.747.250                       |
| <b>Add</b>  | <b>646.864.665</b>            | <b>12.243.932</b>               |

## **3. Financial costs**

|   | <b>This quarter this year</b> | <b>This quarter year before</b> |
|---|-------------------------------|---------------------------------|
| Expense interest get a loan                                     | 571.554.377                   | 1.621.295.590                   |
| Hole difference deviated billion price Satisfied real presently | 1.354.456                     | 1.479.233.746                   |
| <b>Add</b>  | <b>572.908.833</b>            | <b>3.100.529.336</b>            |

## **4. Cost of sales**

|            | <b>This quarter this year</b> | <b>This quarter year before</b> |
|------------|-------------------------------|---------------------------------|
| <b>Add</b> | <b>2.182.594.693</b>          | <b>383.211.282</b>              |

## **5. Business management costs**

|            | <b>This quarter this year</b> | <b>This quarter year before</b> |
|------------|-------------------------------|---------------------------------|
| <b>Add</b> | <b>10.233.741.549</b>         | <b>8.682.405.420</b>            |

## **6. Other income**

|                                 | <b>This quarter this year</b> | <b>This quarter year before</b> |
|---------------------------------|-------------------------------|---------------------------------|
| Bonus business number sell row  |                               | 63.506.348                      |
| Punish slow home bow grant      | 854.710.411                   |                                 |
| Punish slow bar maths guest row |                               | 251.783.455                     |

|              | <b>This quarter this<br/>year</b> | <b>This quarter year<br/>before</b> |
|--------------|-----------------------------------|-------------------------------------|
| Income other | 7.685.186                         | 2.233.980                           |
| <b>Add</b>   | <b>862.395.597</b>                | <b>317.523.783</b>                  |

**7. Other costs**

|                        | <b>This quarter this year</b> | <b>This quarter year<br/>before</b> |
|------------------------|-------------------------------|-------------------------------------|
| Punish slow fit copper | 3.305.026.783                 |                                     |
| Punish slow submit tax |                               | 1.421.333                           |
| Expense other          | 35.791.268                    | 1.572.640                           |
| <b>Add</b>             | <b>3.340.818.051</b>          | <b>2.993.973</b>                    |

Established, January 20, 2026

**Preparer**

**Chief Accountant**

**General Director**



**Pham Thi Ngoc Mai**



**Nguyen Thi Minh Nguyet**




**Dang Anh Phuong**