ONE TECHNOLOGIES CORPORATION (ONE CORP)

SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

No: 156/CV-ONE Re: Explanation of loss in profit after tax

Hanoi, April 18, 2025

To: - State Securities Commission - Hanoi Stock Exchange

ONE Technologies Corporation (ONE CORP) would like to send our most respectful greetings to your agency.

Our company would like to explain that the profit target for the first quarter of 2025 is a loss.

Data according to the report:

Unit: VND

ITEMS	2025
Sales revenue	35.112.973.017
Cost of goods sold	30.595.609.727
Interest expense	209.383.989
Profit after tax	-433.522.140

Q1 2025, loss: VND 433,522,140. Due to:

- Due to revenue realized in Q1 2025 being too low, gross profit could not cover fixed costs, so profit after tax was a loss
- Revenue realized in Q1 2025 was low because there were some projects that were being implemented in the middle of the first quarter and could not be closed in Q1, and were transferred to continue implementation and closed in the following quarters.

The Company respectfully reports to the State Securities Commission, Hanoi Stock Exchange and all shareholders of the Company.

Sincerely thank you!

GENERAL DIRECTOR

tổng GIÁM ĐỐC Đặng Ánh Phương