## ONE TECHNOLOGIES CORPORATION (ONE CORP)

SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

-----

\_\_\_\_\_

No: 156/CV-ONE Re: Explanation of loss in profit after tax

Hanoi, April 18, 2025

## To: - State Securities Commission - Hanoi Stock Exchange

ONE Technologies Corporation (ONE CORP) would like to send our most respectful greetings to your agency.

Our company would like to explain that the profit target for the first quarter of 2025 is a loss.

Data according to the report:

Unit: VND

ITEMS	2025
Sales revenue	35.112.973.017
Cost of goods sold	30.595.609.727
Interest expense	209.383.989
Profit after tax	-433.522.140

Q1 2025, loss: VND 433,522,140. Due to:

- Due to revenue realized in Q1 2025 being too low, gross profit cannot cover fixed costs, so profit after tax is a loss

- Due to revenue realized in Q1 2025 being low because there are some projects under construction that have not been closed in Q1.

The Company respectfully reports to the State Securities Commission, Hanoi Stock Exchange and all shareholders of the Company.

Sincerely thank you!

## **GENERAL DIRECTOR**

